

Angeles Investment Advisors Appoints Two New Partners and Establishes New Head of Private Markets Position

Appointments will support Angeles' comprehensive, research-driven investing and client service approach

SANTA MONICA, CA, 12 January 2022— <u>Angeles Investment Advisors, LLC</u>, , a global multi-asset investment management firm, announced today the admission of two new partners and the establishment of a new position, Head of Private Markets.

David R. Brief, CFA®, who joined Angeles in 2018, is now a Partner and Senior Managing Director, serving as the investment officer for select institutional clients. He has more than 30 years investment experience, most recently serving as the Chief Investment Officer for the Jewish Federation of Metropolitan Chicago, overseeing its growth from \$350 million to over \$1.1 billion. Previously, he was an investment consultant with Ibbotson Associates, Ennis Knupp & Associates and Capital Resource Advisors. Brief earned his B.A. in Economics from Cornell University, an MBA (with honors) from the University of Chicago and is a CFA® charterholder.

Evgenia (Evie) Raikh, is also now a Partner at Angeles, in addition to her role as Director of external manager research. Prior to joining Angeles in 2018, Raikh was an equity research analyst at Pzena Investment Management and Bernstein Research, and held previous positions at Bridgewater Associates, Perella Weinberg Partners and Credit Suisse. Raikh holds a B.S. from Princeton University in Operations Research and Financial Engineering. She received her MBA (with honors) from Columbia Business School.

"David and Evie have made important contributions to the success of Angeles over the past few years, and we are delighted to welcome them as newly-minted owners of the firm," said <u>Michael Rosen</u>, **Principal and Chief Investment Officer of Angeles**. "We continue to believe that our ownership structure, a privately-held firm now comprised of 12 members, best enables an alignment of our interests with our clients."

Derrick Cruz has been appointed Head of Private Markets, a new position at Angeles. He had previously been named Partner, in addition to his Director of Private Equity role, a post he held at Angeles since 2017. Previously in his career, Cruz worked at Victory Park Capital, KKR & Co., General Atlantic and Goldman Sachs. Cruz graduated with honors from Columbia University with a B.S. in Neuroscience and Psychology. A dedicated philanthropist, he co-founded the PVC Foundation, which builds homes and schools in underprivileged communities in the Philippines.

"Derrick has been a phenomenal leader of our private equity investing group," said **Rosen**. "As our team has expanded in all areas of private markets, Derrick's leadership of the group is greatly valued by everyone at Angeles."

For more information about Angeles and its sophisticated, customized, global investment solutions, please visit **angelesinvestments.com**

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<u>Angeles Investments</u> is a global multi-asset investment firm, managing customized portfolios for institutional investors in the United States and worldwide and for select families through its subsidiary, <u>Angeles Wealth Management</u>. Located in Santa Monica, CA, and New York City, the firm was founded in 2001.

